



Newcastle Elementary School District

2021-2022

First Interim Budget

Presented December 15, 2021

2021-2022 Fiscal Journey

- ADA and 1st Interim Budget Components
- NES/NCS 1st Interim Variances Original Budget
 - Revenue
 - Expenses
- Ending Fund Balance
- One Time Funds and Categorical
- Multiyear Projections
- Other Funds and Long Term Debt Review
- Challenges and What is Next

2021-2022 First Interim Average Daily Attendance vs. Enrollment

Enrollment	October 2021
NES	165
NCS	266
Total	431



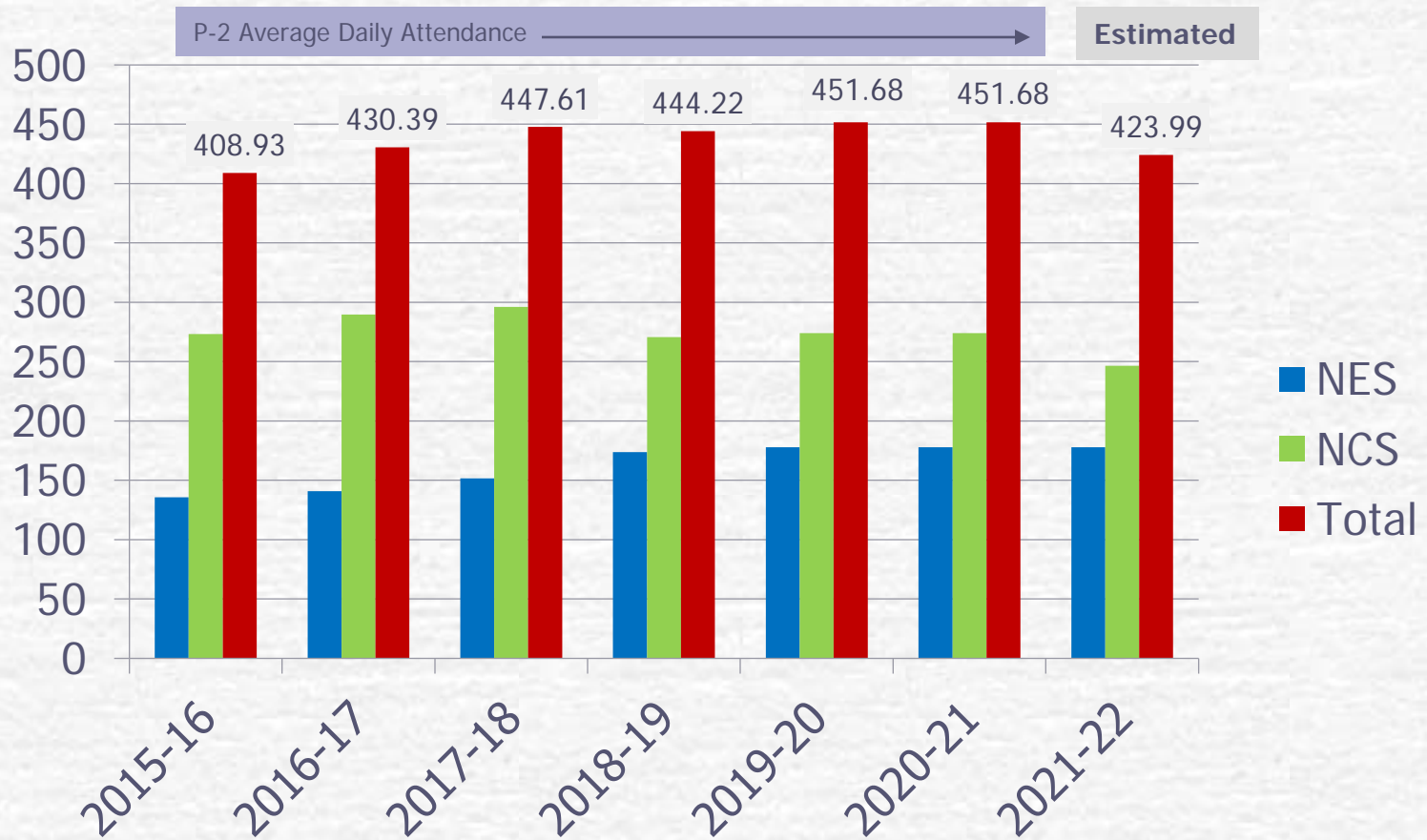
	2021-2022 First Interim	2021-2022 Budget	Difference
Newcastle Elementary	177.66*	177.66*	0
Newcastle Charter	246.33	278.12	(31.79)
Total	423.99	455.78	

*NES ADA is held harmless from prior year.

NCS ADA is 93% of Enrollment

Total ADA is 98% of enrollment

Seven Years of ADA



Revenue Components Per ADA

Unduplicated Pupil Percentage (UPP)

	Budget	1 st Interim
NES	30.02%	28.26%
NCS	18.40%	20.83%

Estimated LCFF Funding

NES	\$ 9,508
NCS	\$ 8,961



Lottery

	Budget	1 st Interim
Unrestricted (Salaries)	\$153	\$163
Restricted (Curriculum)	\$ 54	\$ 65

Mandated Costs Block Grant

NES	\$32.18	NCS	\$16.86
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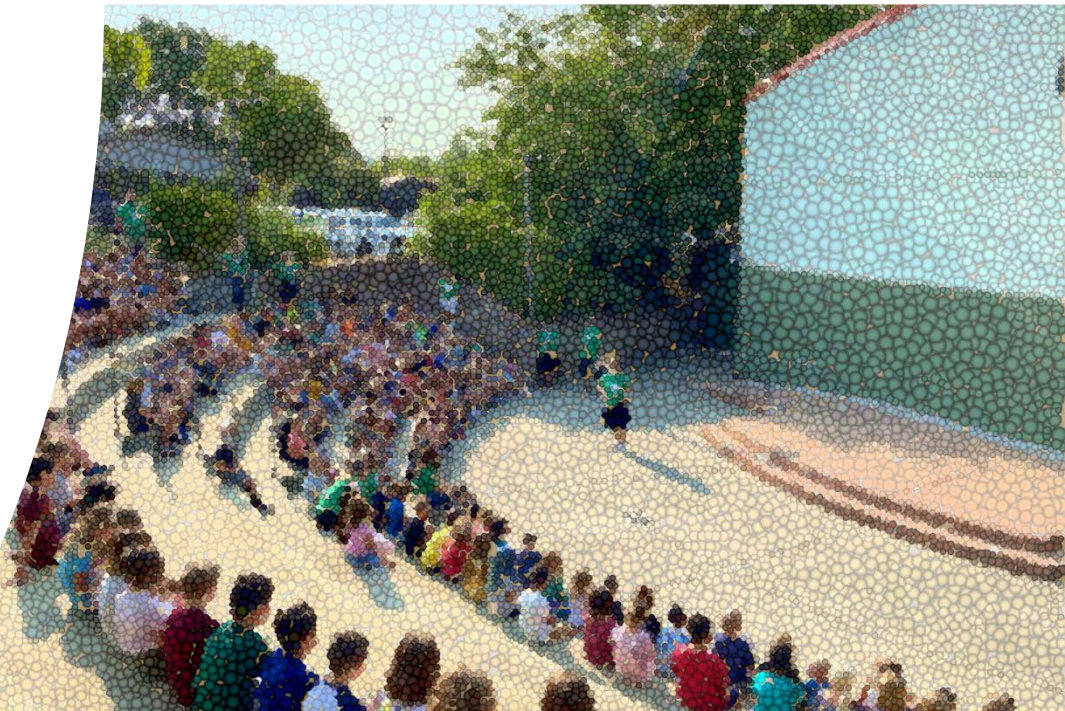
ADA = Average Daily Attendance

Education Protection Act (EPA) Funding

- EPA funding is a sub-group of the State Aid calculation process and stems from the passage of Prop 30 back in 2012. It is not add-on revenue, but instead is deducted from total State Aid due (less local property taxes) and assigned a separate resource (1400) for tracking purposes by the State. This portion of State Aid, designated as EPA funding, is budgeted for certificated teacher salaries for all school sites and charter schools to stay in compliance with Prop 30 requirements.
- On November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. **Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.**

Fund	Beginning Balance	Budgeted Revenue	Budgeted Exp Teacher Salary and Benefits	Ending Balance
Newcastle Elementary	0	\$628,230	\$626,568	\$1,662
Newcastle Charter School	\$0	\$896,104	\$891,874	\$4,230

Newcastle Elementary and Charter School



Newcastle Elementary and Charter School 2021-2022 First Interim Revenue

	NES	NCS	Total	Notes
General Purpose-LCFF	1,755,169	2,450,614	4,205,783	State Aid EPA Property Taxes
Federal	281,383	48,548	329,931	Title I & II Fed SPED
State	382,904	297,792	680,696	Lottery Mandated Costs *STRS on Behalf State SPED
Local	700,120	600	700,720	Oversight Fees Billbacks SPED
Total	3,119,576	2,797,554	5,917,130	

SPED= Special Education

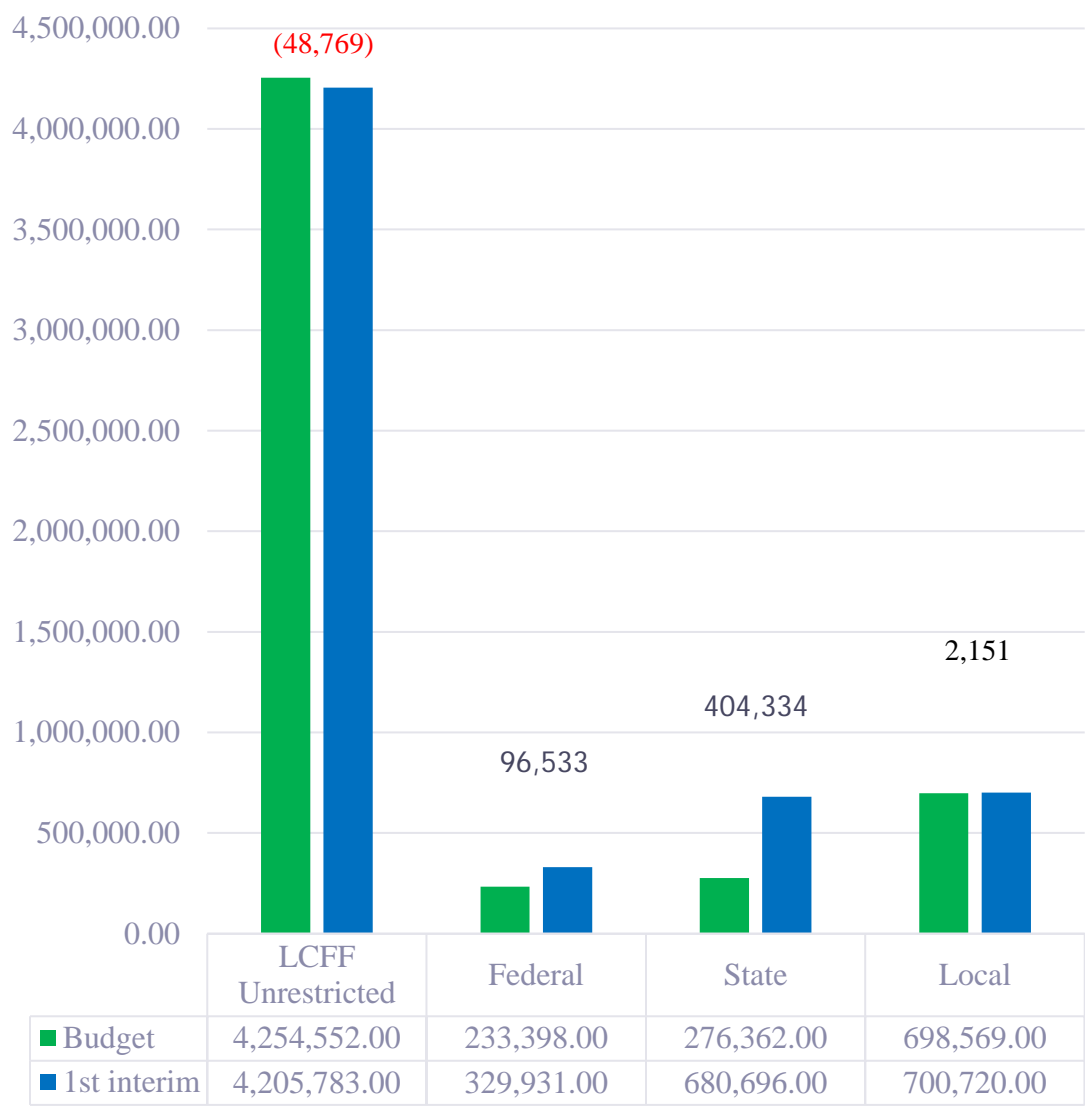
EPA = Education Protection Act

*Includes STRS on Behalf = 273,420

Newcastle Elementary and Charter School

2021-2022

Budget vs. First Interim Revenue



December 15, 2021

2021-2022 First Interim Budget

Newcastle Elementary and Charter School 2021-2022 First Interim Revenue Variances

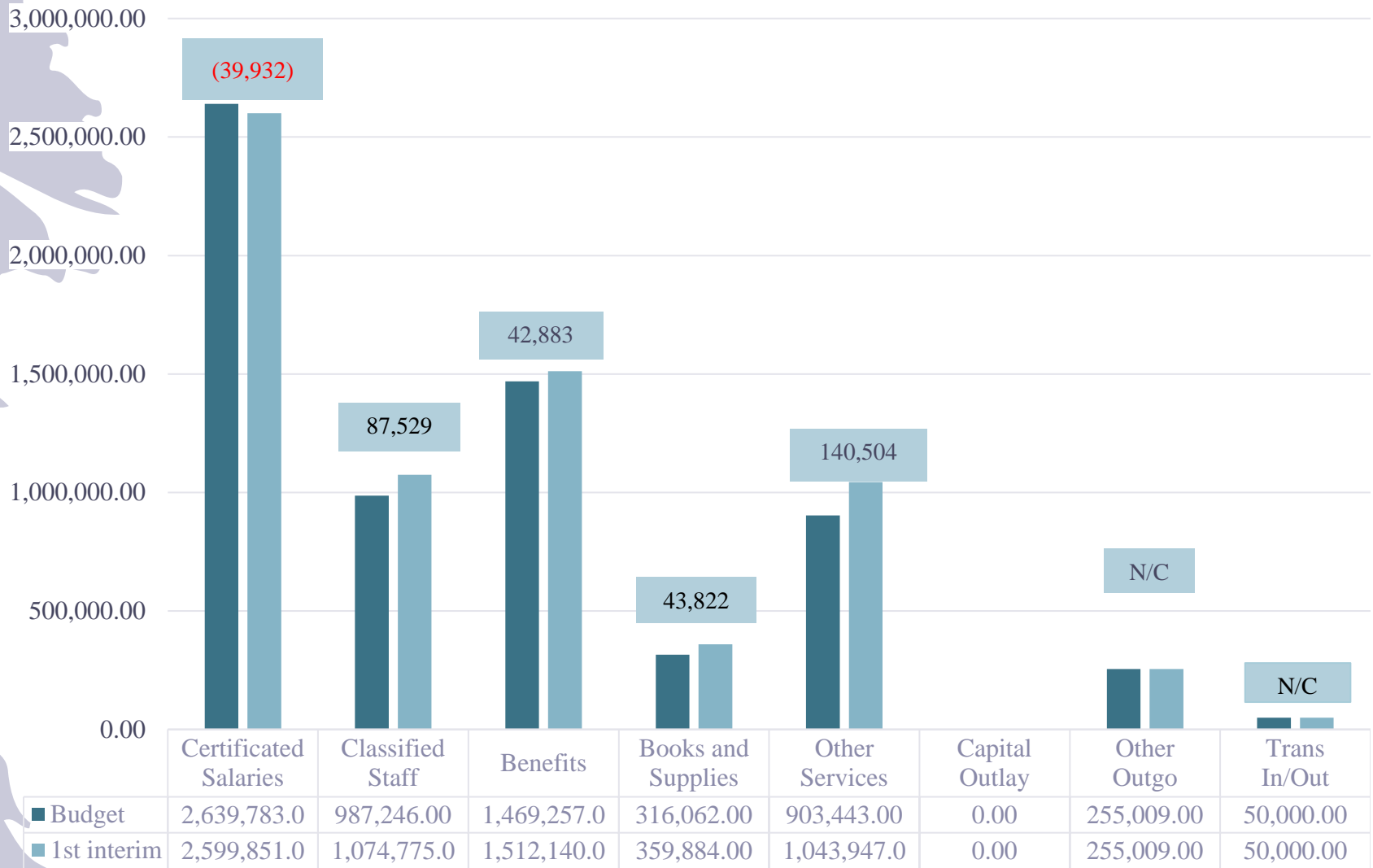
	Variance	Notes
LCFF	(48,769)	Primarily Adjustment in ADA
Federal	96,533	Change from State to Federal Funding Resource
State	404,334	+ Educator Effectiveness Grant + Expanded Learning Opp Program
Local	2,151	
Total	454,249	

Newcastle Elementary and Charter School 2021-2022 First Interim Expenses

	NES	NCS	Total	Notes
Certificated Salaries	1,507,033	1,092,818	2,599,851	Salaries and Benefits represent 76% of expenses
Classified Salaries	841,101	233,674	1,074,775	
Benefits	949,265	562,875	*1,512,140	
Books & Supplies	294,185	65,699	359,884	
Other Operating Services	429,332	614,615	1,043,947	Outside services and utilities
Other Outgo/ Capitol Outlay	136,147	118,862	255,009	Long term debt
Trans In/Out	4,450	45,550	50,000	Def Main & NCS Facility Trans
Total Expenses	4,157,063	2,734,093	6,895,606	

*Includes STRS on Behalf = 273,420

Newcastle Elementary and Charter School 2021-2022 Budget vs. 1st Interim Expenses



December 15, 2021

2021-2022 First Interim Budget

Newcastle Elementary and Charter 2021-2022 First Interim Expense Variances

Certificated Salaries	(39,932)	Vacancies To Actual
Classified Salaries	87,529	Occupational Therapist Business Secretary
Benefits	42,883	Changes in Salary
Books and Supplies	43,822	One time expenses safety supplies, COVID tests
Other Service & Operating Expenses	140,504	One time services and play structure using PTC donation fund
Total Increase in Expenses	274,806	

2021-22 Summary of NES and NCS Budget

Revenue	5,917,130
Expenses	6,895,606
Projected Deficit	(978,476)

Beginning Fund Balance	3,763,995
Projected Deficit	(978,476)
Ending Fund Balance (EFB)	2,785,519

**2021-2022
First Interim
Budget
Estimated
Deficit
Analysis**

2021-2022 First Interim Budget

Dipping into the Ending Fund Balance

Budgeted expenses related to revenue received in prior year	-250,000
Budgeted expenses related to committed funds <i>Legal, Textbooks, OPEB</i>	-200,000
Operational Deficit - Estimated	-528,476
Deficit	(978,476)

2021-2022 Ending Fund Balance Allocations

***REU** = 15% of NES & NCS's
Expenses of 6.8 Million

= 1,026,841

REU=Reserve for Economic Uncertainty

	NES and NCS
5% REU- NES Exp	210,354
REU Add 10% NES and NCS	816,487
Restricted	330,157
Wellness	35
Committed	661,092
Chrome Book Ins	4,405
PTC Donation	46,000
Teacher Salary Lottery & EPA	18,539
Library Funds	5,888
Stem Donations	325
Field Trips	23,069
Music Donations	8,196
School Programs - Enrichment	5,498
Text Book Adoption-Increased	25,000
Revolving Cash	700
Future Classroom Technology	30,000
Towards Future Deficits	599,774
Total	2,785,519

One Time Funds and Categorical Programs

Self-Test
At Home
Results In
15 Mins

	NES/NCS 7425	NES/NCS 7426	NES/NCS 7425	NES 3213	NES 3214	NES/NCS 3216	NES/NCS 3217	NES/NCS 3218	NES/NCS 3219
	AB 86	AB 86	AB 86	ESSER III	ESSER III	AB 86	AB 86	AB 86	AB 86
21	May/Aug 21	May/Aug 21	May/Aug 21	2021-22	2021-22	May/Aug 21	May/Aug 21	May/Aug 21	May/Aug 21
IP	Ex Learn ELO	ELO - ParaPro	Homeless	Title I	Title I	ELO ESSERII	ELO GEER II	ELO ESSERIII	ELO ESSERIII
24	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024
	F	F	F	U	U	U	U	U	U
	0.00	126,983.00	27,389.00	5,000.00	132,689.00	33,173.00	40,770.00	9,357.00	26,577.00
2021	5/10/2021	5/10/2021	5/10/2021						
06.00	0.00	12,858.00	0.00	11,175.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	385.00	0.00	0.00	0.00	0.00	0.00
	2,027.00	0.00	0.00	3,493.00	0.00	0.00	0.00	0.00	0.00
0.00	25,968.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	1,631.00	0.00	0.00	2,672.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	9,944.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	151,406.00	29,626.00	12,858.00	0.00	27,669.00				
	0.00	97,357.00	14,531.00	5,000.00	105,020.00				
s, Wa	Includes 21-22 Expenses								
Paraprot									
side for Lea									
Change 09/24/21									

Additional Programs Relevant to NESD

Budget Component	Description	Apportionment and Notes
Expanded Learning Opportunities Program (ELOP) **This is different than the Expanded Learning Opportunities (ELO) Grant received in 20-21**	<ul style="list-style-type: none"> \$1.8B of funding for access to comprehensive learning for all unduplicated students in elementary schools by implementing before/after school opportunities to equal nine hours per day when combined to the regular instructional day with very low pupil to staff ratios. 30 expanded intersession nine hour days would also be required to be provided 	\$ 100,000 A lot of requirements that may not be possible due to lack of resources, staff shortages and student participation
Educator Effectiveness Block Grant	<ul style="list-style-type: none"> \$1.5B of one-time funding to provide professional development for teachers, administrators, paraprofessionals who work / interact with pupils 	\$ 95,956 Plan Approval 12/15
Classified Food Service Employee Training & Kitchen Infrastructure	<ul style="list-style-type: none"> \$150M of one-time funding for kitchen infrastructure upgrades and training 	\$ 25,000 for equipment and \$2,000 for Professional Dev
Pre-K Planning and Implementation	<ul style="list-style-type: none"> \$300M of one-time funding for planning and professional development costs associated with creating or expanding preschool or TK programs 	ESTIMATED \$81,500 More info to come early 2022
Preschool, TK, and Full Day Kindergarten Facilities Grant Program	<ul style="list-style-type: none"> \$490M of one-time funds for facilities <ul style="list-style-type: none"> Purchasing or retrofitting portables are not allowed Applicants have a local match 	Matching Expense Program

Current One Time Funding 2021-22 Revenue and Budgeted Expenses

As of 12/15/2021	Apportionment	Budgeted Expenses	Balance	Expense Date
ESSER III	165,862	41,456	124,406	9/30/2024
ELO Grant - State	126,983	101,518	25,465	9/30/2024
ELO Grant - State <i>*Paraprofessionals</i>	27,389	27,389	0	9/30/2024
ELO Grant - Federal	122,518	64,400	58,118	9/30/2024
EEG - State	95,569	0	95,569	6/30/2026
ELOP	100,000	0	100,000	TBD-2021-22 School Year
Total	638,321	234,763	403,558	

ELO= Expanded Learning Opportunities Grant

EEG= Educator Effectiveness Grant

ELOP= Expanded Learning Opportunities Program

ESSER= Elementary and Secondary School Emergency Relief

Overview Summary One Time COVID Funding 2020 to Present

COVID Programs	Total Revenue
<ul style="list-style-type: none"> • SB117 –Early COVID Funding • ESSER I, ESSER II, ESSER III • Cares Act Learning Loss Mitigation • AB 86 – Expanded Learning Opp/In Person 	
	922,540

Expenses – Actual and Budgeted	
Intervention & Extra Staff Time	309,500
School Safety	77,000
Intervention Curriculum	27,300
Technology	87,000
Professional Development	13,650
Services	40,000
Food Service	<u>1,550</u>
Total Expenditures	556,000

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2021-2022 First Interim Budget

Newcastle Elementary Multi-Year Projection

Function	2021-22 1st Interim Budget -177.66			2022-23 Projected Budget-172.12			2023-24 Projected Budget-178.12		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue (A)	1,689,246	65,923	1,755,169	1,669,703	67,241	1,736,944	1,771,904	68,586	1,840,490
	0	281,383	281,383	0	114,800	114,800	0	114,800	114,800
	39,743	343,161	382,904	31,092	227,884	258,976	33,077	229,473	262,550
	322,521	377,599	700,120	324,104	316,530	640,634	242,060	325,769	567,829
	2,051,510	1,068,066	3,119,576	2,024,899	726,455	2,751,354	2,047,041	738,628	2,785,669
	1,074,807	432,226	1,507,033	1,093,079	439,574	1,532,653	943,301	447,706	1,391,007
	555,450	285,651	841,101	568,225	270,360	838,585	582,999	209,389	792,388
	546,332	402,933	949,265	504,011	348,705	852,716	571,174	331,041	902,215
	186,716	107,469	294,185	61,716	81,469	143,185	61,716	120,469	182,185
	68,340	360,992	429,332	68,340	224,707	293,047	68,340	246,451	314,791
	0	0	0	0	0	0	0	0	0
	79,236	56,911	136,147	79,236	56,911	136,147	79,236	57,911	137,147
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	2,510,881	1,646,182	4,157,063	2,374,607	1,421,726	3,796,333	2,306,766	1,412,967	3,719,733
	(459,371)	(578,116)	(1,037,487)	(349,708)	(695,271)	(1,044,979)	(259,725)	(674,339)	(934,064)

Newcastle Elementary and Charter Schools

Multi Year Projections



Multi Year Projection Assumptions

Average Daily Attendance NES/NCS

2021-22	423.99	2022-23	436.49	2023-24	454.68
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COLA on LCFF Revenue

2021-22	5.07%	2022-23	2.48%	2023-24	3.11%
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Step and Column Increase

Certificated	2022-23	1.7%	2023-24	1.85%
Classified	2022-23	2.3%	2023-24	2.6%

Retirement

STRS	2022-23	19.10%	2023-24	19.10%
PERS	2022-23	26.10%	2023-24	27.10%

One time expenditures were removed from salaries, books and supplies, and services in 2022-23 and 2023-24

Multi Year Projection Summary Newcastle Elementary and Charter Schools Unrestricted/Restricted

Description	2021-2022	2022-2023	2023-2024
Revenue	5,917,130	5,369,632	5,601,338
Expenses	6,895,606	6,619,795	6,678,577
Deficit/Surplus	(978,476)	(1,201,163)	(1,077,239)
Beginning Fund Balance	3,763,995	2,785,519	1,534,356
Ending Fund Balance	2,785,519	1,534,356	457,117
REU – 5%	342,280	328,490	333,929
REU Additional 10%	684,561	656,980	667,858
Restricted	330,157	144,147	0
Assigned	1,428,521	404,740	
Unassigned			(544,670)

Other Funds and Long Term Debt



OTHER FUNDS

2021-2022	Beginning Fund Balance	Est. Net Change	Ending Fund Balance								
Food Service	14,438	62,002	76,440								
<ul style="list-style-type: none"> Counts have doubled due to free meals Reimbursements have been increased Challenge transporting additional charter school lunches 											
Deferred Maintenance	251,845	(13,100)	238,745								
<p>Actual Expenses To Date:</p> <table border="0"> <tr> <td>Roof Maintenance</td> <td>\$ 8,850</td> <td>Tree Maintenance</td> <td>\$5,858</td> </tr> <tr> <td>Broken Water Pipe</td> <td>\$ 5,250</td> <td>Replace HVAC Controls</td> <td>\$2,300</td> </tr> </table>				Roof Maintenance	\$ 8,850	Tree Maintenance	\$5,858	Broken Water Pipe	\$ 5,250	Replace HVAC Controls	\$2,300
Roof Maintenance	\$ 8,850	Tree Maintenance	\$5,858								
Broken Water Pipe	\$ 5,250	Replace HVAC Controls	\$2,300								

OTHER FUNDS

2021-2022	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Capital Facilities	66,520	(27,300)	39,220
Developer Fee Revenue \$27,469 <i>As of 10/31/21</i>		<i>Budgeted expenses for field research</i>	
Capital Outlay	454,579	600	455,179
No Activity			

NESD LONG TERM DEBT

	Balance Principal As of 7/1/21	Balance Interest As of 7/1/21	Duration/Interest Rate
Placer County Treasury Loan	2,729,120	1,128,625	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	352,216	69,367	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	636,019	143,993	Last Payment 4/2033 3.15%
Total	3,717,355	1,341,985	5,059,340

Other Post Employment Benefits (OPEB)	Potential L/T Expense	2020/2021 Payment	Committed in Fund Balance
	211,342	14,250	197,092

Multi Year Long Term Debt Payments

	2021/2022	2022/2023	2023/2024
Placer County Treasury Kentucky Greens Property	148,471	148,471	148,471
SWS Loan Facility Repairs	49,620	49,620	49,619
Capitol One Finance Prop 39 Supplement Loan	51,911	53,988	56,147
*OPEB Other Post Employment Benefits	14,250	9,500	4,750
Total	264,252	261,579	258,987

Challenges

Deficit Spending and Negotiations

Lack of Work Force

Flood of One Time Funding -Categorical

Supply Issues in Food Service



2020-21 Audit

- We are reviewing the draft and the final should be completed by the end of December to be presented in January

January 2022

- Governor's 2022-23 Budget Release

2nd Interim

- Financial Activity to 1/31/22
- Expenses for Educator Effective Grant will be added where appropriate

2022-23 Budget

- Start in April 2022

WHAT IS NEXT?



The End

Any Questions?